

SEVERANCE TAX REPORT FOR MISCELLANEOUS MINERALS (Form 5500) INSTRUCTIONS (revised 9/2019)

WHO MUST FILE - All taxes on production shall be remitted by the operator or his duly authorized agent. Severance taxes are determined from the gross production in the current calendar year.

WHEN TO FILE - Severance tax reports and payment in-full must be postmarked by the 25th day of the second month following the month of production. If a taxpayer's total liability for severance tax was less than \$30,000 for the preceding calendar year, monthly reporting and payment requirements are waived and the taxpayer shall report and pay the tax annually, by February 25th of the year following the year of production. If a severance tax report shows tax due, the taxpayer shall pay the tax due when the report is filed. If a taxpayer does not file severance tax reports and pay the total tax due by the due date, the severance tax is delinquent and is subject to penalty and interest.

FOR ASSISTANCE - For assistance with any Wyoming solid mineral tax question, please call the Mineral Tax Division of the Department of Revenue at (307) 777-7935.

Miscellaneous minerals are assessed for mineral taxation purposes in accordance with Wyoming Statute 39-14-703. For additional information on the valuation of miscellaneous minerals, refer to Wyoming Statute 39-14-703 and Chapter 6 of the Rules of the Wyoming Department of Revenue.

GENERAL INSTRUCTIONS - Please complete a Severance Tax Report For Miscellaneous Minerals (Form 5500) to report solid mineral production other than coal, trona, uranium, bentonite and sand & gravel. Please complete a separate Form 5500 for each mineral type reported. Report production, sales, and taxable value information for the production period reported. **IF YOU ARE A MONTHLY FILER, DO NOT REPORT YEAR-TO-DATE TOTALS FOR UNITS SOLD, SALES VALUE, UNITS MINED, OR TAXABLE VALUE. REPORT ONLY THE UNITS SOLD, SALES VALUE, UNITS MINED, AND TAXABLE VALUE FOR THE PRODUCTION PERIOD REPORTED.** All information provided should be determined on the accrual basis of accounting, in accordance with generally accepted accounting principles. Round all figures to the nearest whole number except where otherwise instructed. Fill out the report completely, on the forms provided by the Department. Do not substitute computer generated forms. If the report is not filled out completely and accurately, the report may be considered delinquent and may be subject to penalty and interest. The sum of the taxable values reported on your monthly severance tax reports must equal the total taxable value of your mineral production for the calendar year.

NOTE: A separate Form 5500 must be filed for each mineral type reported. Production, sales, taxable value, and tax due information must still be reported separately for each mine group, using the Mine Group Number assigned by the Department of Revenue. However you may now report information for more than one Mine Group Number of the same mineral type on separate lines of the same Form 5500.

Operator ID: Enter the operator ID number (the 4-digit number beginning with a 9) assigned to you by the Department of Revenue. If an operator ID has not been assigned to you, leave this box blank.

Operator Name: Enter the Operator Name. Do not enter the name of the contact person or tax agent.

Contact Name and Contact Phone #: Enter the name and telephone number of the person the Department of Revenue may contact about this report.

Production Period: Enter the production period (month and year of the production reported). If you qualify to file annually, report the production period as December (for example, 12/2000).

Form Type: Indicate if the report filed is an original (O) or an amended (A) report. Do not report original and amended line items on the same Form 5500.

Mineral: Enter the specific mineral type reported on this Form 5500.

Mine Group Number: Enter the Mine Group Number (the 5-digit number beginning with a 9) assigned by the Department of Revenue. If you are reporting a mine group which has not been assigned a Mine Group Number, leave this box blank.

Units Sold: Enter the number of units of the solid mineral sold during the production period.

Sales Value: Enter the sales value of the units sold during the production period.

Units Mined: Enter the number of units of the solid mineral mined during the production period.

Taxable Value: Enter the taxable value of the units mined during the production period. Compute the taxable value in accordance with the valuation method reflected on the Annual Gross Products Report For Miscellaneous Minerals (Form 8301).

Total Tax Due: Enter the result of multiplying the Taxable Value by 2%, rounded to 2 decimal places (for example, \$100.12).

Previous Tax Paid (amends): For amended reports only. Report the severance tax previously paid for this line item. If this is an original report, enter 0.

Current Tax Due: Enter the result of subtracting Previous Tax Paid from Total Tax Due.

Page Total: Enter the sum of the Current Tax Due column on this Form 5500.

Payment Amount: Enter the payment submitted with your report(s).

AMENDMENT - Form 5500 is now filed on a monthly basis. Year-to-date information is no longer reported on each monthly severance report. Corrections to information reported may be implemented for each production period by filing amended severance reports. Amended reports must be filed in accordance with the statute of limitations described in W.S. 39-14-708. Report the corrected replacement value for Units Sold, Sales Value, Units Mined, and Taxable Value on your amended reports. Please indicate the Form Type as (A). Do not report original and amended line items on the same Form 5500.

The mailing address for Department of Revenue mineral forms is:

**Wyoming Department of Revenue
Mineral Tax Division
Herschler Building, 3rd Floor East
Cheyenne, WY 82002-0110**

SEVERANCE TAX REPORT FOR MISCELLANEOUS MINERALS

5500



DOR USE ONLY:

Operator ID: **Operator Name:**

Contact Name: **Contact Phone #:** ()

Prod. Period: / **Form Type:** O - Original
A - Amended **Mineral:**

MINE GROUP NUMBER	UNITS SOLD	SALES VALUE	UNITS MINED	TAXABLE VALUE	TOTAL TAX DUE	PREVIOUS TAX PAID (AMENDS)	CURRENT TAX DUE

**DO NOT REPORT YEAR-TO-DATE INFORMATION
 REPORT PRODUCTION PERIOD INFORMATION ONLY**

PAGE TOTAL:

PAYMENT AMOUNT:

I declare under penalty of perjury that I have examined this return and, to the best of my knowledge and belief, it is correct and complete.

 Authorized Signature

 Title

 Date