



State of Wyoming

DEPARTMENT OF REVENUE

MARK GORDON, *Governor*
DANIEL W. NOBLE, *Director*

122 West 25th Street, 3-East, Cheyenne, Wyoming 82002-0110
Telephone:(307) 777-7961 o Web:<http://revenue.wyo.gov> o E-mail:dor@wyo.gov

Administration Fax (307)777-7722 o Property Tax Division Fax (307)777-7527 o Excise Division Fax (307)777-3632 o Mineral Division Fax (307)777-7849 o Liquor Division Fax (307)777-6255

MEMORANDUM

TO: Annual Severance Filers

FROM: Mineral Tax Division

SUBJECT: Annual Severance Filing for 2018 Production

DATE: December 2018

If a taxpayer who reports and pays annually accumulates an annual liability exceeding thirty thousand dollars (\$30,000), that taxpayer shall commence reporting monthly and remitting tax payments during the production year following the year in which the accumulated tax liability exceeded thirty thousand dollars (\$30,000).

It is the taxpayer's responsibility to notify the department concerning the change from annual to monthly reporting and payment requirements (over \$30,000 during the preceding calendar year) or from monthly to annual reporting and payment requirements (under \$30,000 during the preceding calendar year).

The total year for annual filers will be reported as the December production period.

The operator shall remit all taxes on the gross production, except as stated below:

All taxes on the gross product attributable to any interest owner electing to take in-kind shall be remitted by the interest owner or on behalf of the interest owner by the operator.

An election for operator reporting and remittance of severance tax shall be allowed if, on or before January First of the production year in which operator reporting shall commence, the take-in-kind interest owner notifies the operator and the Mineral Tax Division in writing of the intent to have the operator report and remit on behalf of the take in-kind interest owner.

The operator or other entity reporting and remitting the interest owner's gross product (ad valorem) tax must also report and remit severance taxes.

Filing Deadline the Severance Tax report and payment for annual filers, for the 2018 production year must be postmarked on or before February 25, 2019.

Assistance Severance Tax reporting assistance can be obtained by phoning Kendra Yurek at (307) 777-7976, or by email at kendra.yurek@wyo.gov