

Uranium is assessed for mineral taxation purposes in accordance with Wyoming Statute 39-14-503. W.S. 39-14-503(b)(iv) states, "In the event the product as provided by paragraph (iii) of this subsection is sold at the mouth of the mine without further movement or processing, the fair market value shall be the price established by bona fide arms-length sale less exempt royalties;". If you had any mine mouth sales during the calendar year, please also complete Form 8701 (Annual Gross Products Attachment for Mine Mouth Sales).

Please complete Form 8201 using calendar year production, sales, and cost information. Please respond completely to all information inquiries on this form in the spaces provided, on the forms provided by the Department. Do not substitute computer generated forms. Form 8201 must be accompanied by Schedule A (Form 8251) and Form 8111 for your annual gross products report filing to be considered complete. If you had any mine mouth sales during the calendar year, please also complete Form 8701 (Annual Gross Products Attachment for Mine Mouth Sales). Forms not complete will be returned and may be subject to penalty. Your return will not be considered officially filed until rendered complete. All sales and cost information provided should be determined on the accrual basis of accounting, in accordance with generally accepted accounting principles. Round all figures to the nearest whole number except where otherwise instructed.

According to Wyoming Statute 39-14-502, your Annual Gross Products Report for uranium production may be released by the Department to any other governmental entity showing sufficient reason to obtain the information for official business.

Production Year: Indicate the production year reported in the space provided.

Operator ID: Enter the operator ID number (the 4-digit number beginning with a 9) assigned to you by the Wyoming Department of Revenue. If an operator ID has not been assigned to you, leave this box blank.

Taxpayer information: Enter the taxpayer name, contact person, address, and telephone number in the spaces provided.

Mine Group Number: Enter the Mine Group Number (the 5-digit number beginning with a 9) assigned to your mine by the Wyoming Department of Revenue. If a Mine Group Number has not been assigned to this group, leave this box blank.

Mine Group Name, DEQ Permit Number, and County: Enter the name of the Mine Group where the reported production took place, and the corresponding DEQ permit number(s) assigned by the Wyoming Department of Environmental Quality. Enter the County where the mine is located.

Form Type: Indicate if the return filed is an original (O) or an amended (A) return in the space provided.

Production, Sales, and Taxable Value for Uranium Sold Away From the Mouth of the Mine: Please complete line 1 through line 10 to determine the taxable value of uranium production sold away from the mouth of the mine.

Line 1a: Enter the pounds sold and sales value of yellow cake sold through long-term contracts (contracts with a duration of more than 1 year) during the reporting period.

Line 1b: Enter the pounds sold and sales value of yellow cake sold through spot market contracts (contracts with a duration of 1 year or less) during the reporting period.

Line 1c: Enter the pounds sold and sales value of yellow cake sold in transactions that do not meet the "bona fide arms-length sale" definition in Chapter 6, Section 4 of the Rules & Regulations of the Wyoming Department of Revenue. Attach a schedule showing the intercompany pounds and sales value of yellow cake sold to each related party, including supporting computations if the sales value reported is imputed.

Line 1: Enter the sum of the yellow cake pounds sold and the sales value reported on lines 1a through 1c.

Lines 2a and 2b: Enter the production tax expense incurred from each category during the reporting period.

Line 2: Enter the sum of the production taxes reported on lines 2a and 2b.

Lines 3a through 3d: Enter the uranium royalty expense incurred from each category during the reporting period.

Line 3: Enter the sum of the royalty expense reported on lines 3a through 3d.

Line 4: Enter the industry factor for the production period being reported, as computed and provided to you by the Department. If the industry factor was not provided to you, please contact the Department of Revenue.

Line 5: Enter the pounds of uranium produced during the reporting period. Exclude those pounds of uranium which were produced during the reporting period and sold at the mouth of the mine without further movement or processing. Uranium which was produced during the reporting period and sold at the mouth of the mine should be reported on Form 8701.

Line 6: Enter the result of subtracting the Total Royalty on line 3 and the Total Production Taxes on line 2 from the Total Sales Value reported on line 1.

Line 7: Enter the result of multiplying line 6 by line 4.

Line 8: Enter the sum of line 7, line 2 and line 3a.

Line 9: Enter the result of dividing line 8 by the pounds sold reported on line 1, rounded to 6 decimal places (for example, 7.123456).

Line 10: Enter the result of multiplying line 9 by line 5.

Production and Taxable Value Summary:

Line 11: Enter the pounds of uranium produced during the reporting period that were sold at the mouth of the mine without further movement or processing, as reported on line 4 of Form 8701. Enter the taxable value of production sold at the mouth of the mine, as reported on line 7 of Form 8701. If you are reporting that you sold uranium at the mouth of the mine during the reporting period, Form 8701 must also be attached.

Line 12: Enter the pounds of uranium produced during the reporting period, as reported on Line 5. Enter the Taxable Value of uranium production sold away from the mouth of the mine, as reported on line 10.

Line 13: Enter the sum of the pounds and Taxable Value reported on line 11 and line 12.

Please complete Schedule A (Form 8251) using calendar year production and cost information. All information being requested is necessary for the calculation of the next industry factor. Therefore, Please respond completely to all information inquiries on this form, providing the information in the spaces provided on the forms provided by the Department. Schedule A (Form 8251) must accompany Form 8201 for your annual gross products report filing to be considered complete. Forms not complete will be returned and may be subject to penalty. Your return will not be considered officially filed until rendered complete. Please supply detailed cost information in the appropriate blanks for each of the cost categories listed for the mining, transportation, and processing functions. The categories listed on this form may not be a complete listing of all cost categories. You may attach additional pages to either further clarify information submitted on this form or to add other categories not listed. However these additional pages must accompany a fully completed return filed on the original forms. All cost information provided should be determined on the accrual basis of accounting, in accordance with generally accepted accounting principles. Round all figures to the nearest whole number except where otherwise instructed.

Lines 1 through 6: Enter all of the expenses incurred from each category during the reporting period which are directly attributable to the mining, transportation, or processing of uranium. Please make sure that no direct mining, transportation, or processing costs are reported more than once on lines 1 through 6.

Line 7: Enter the reclamation expense incurred during the reporting period which is directly attributable to the mining, transportation, or processing functions. Report only those reclamation costs not already reported on lines 1 through 6.

Line 8: Enter the depreciation expense for property and equipment used directly in the mining, transportation, or processing functions during the reporting period. Report the depreciation expense used by the taxpayer for financial statement purposes.

Line 9: Enter the depletion expense for the reporting period used by the taxpayer for financial statement purposes.

Line 10: Enter the ad valorem property tax expense incurred during the reporting period for real and personal property used directly in the mining, transportation, or processing of uranium.

Lines 11a - 11d: Enter any other costs incurred during the reporting period which are directly attributable to mining, transportation, or processing of uranium which are not included in lines 1 through 10. Additional pages may be used to include other costs or to clarify those costs listed on lines 11a - 11d. Make sure that no direct costs are reported more than once on lines 1 through 11d.

Line 12: Enter the sum of the direct costs reported on line 1 through line 11d for each column in the cost schedule.

Lines 13 through 16: Enter the expenses incurred from each category during the reporting period which are allocated to the mining, transportation or processing function, but are not considered direct costs. Please make sure that no indirect mining, transportation, or processing costs are reported more than once on lines 13 through 16.

Line 17a - 17d: Enter any other indirect costs incurred during the reporting period that are allocated to the mining, transportation, or processing function, which are not included in lines 13 through 16. Additional pages may be used to include other costs or to clarify those costs listed on lines 17a - 17d. Make sure that no indirect costs are reported more than once on lines 13 through 17d.

Line 18: Enter the sum of the indirect costs reported on line 13 through line 17d for each column in the cost schedule.

Line 19: Enter the average haulage distance which took place in the mine, from the point of severance up to the mouth of the mine. Report this distance in miles, rounded to two decimal places (for example, 2.22 miles). Divide this distance by the distance reported on line 21 and enter the percentage, rounded to 6 decimal places (for example 12.3456%).

Line 20: Enter the average haulage distance which took place on the surface, past the mouth of the mine. Report this distance in miles, rounded to two decimal places (for example, 3.33 miles). Divide this distance by the distance reported on line 21 and enter the percentage, rounded to 6 decimal places (for example 12.3456%).

Line 21: Enter the sum of the average haulage distances (in miles) as reported on lines 19 and 20, rounded to 2 decimal places (for example, 5.55 miles). Make sure the percentages entered on lines 19 and 20 total 100%.

Line 22: Calculate the sum of the total direct transportation costs reported on line 12 and the total indirect transportation costs reported on line 18. Multiply this sum by the in-mine transportation percentage reported on line 19.

Line 23: Calculate the sum of the total direct transportation costs reported on line 12 and the total indirect transportation costs reported on line 18. Multiply this sum by the out-of-mine transportation percentage reported on line 20.

Line 24: Enter the total pounds of uranium produced during the reporting period.

Line 25: Enter the total pounds of uranium transported from the mine face to the point of sale (f.o.b. mine) during the reporting period.

Line 26: Enter the total pounds of uranium processed during the reporting period.

ANNUAL GROSS PRODUCTS FOR
 URANIUM

8201



Production Year: _____

| TAXPAYER INFORMATION | | | |
|------------------------|--------------------------|-----------------------------|--|
| Operator ID | Revenue Use Only | | |
| Taxpayer | | | |
| Contact Person / Agent | | Telephone Number | |
| Address | | | |
| City | State | Zip | |
| Form Type: | <input type="checkbox"/> | O = Original A = Amended | |

| MINE INFORMATION |
|-------------------|
| Mine Group Number |
| Mine Group Name |
| DEQ Permit Number |
| County |

Production, Sales, and Taxable Value for Uranium Sold Away From the Mouth of the Mine

| | lbs | value | | value |
|--------------------------------------------------------------------------|-----|-------|--------------------------------------------|---------|
| 1a. Long-Term Contract Sales | | \$ | 3a. Private Royalty | \$ |
| 1b. Spot Sales | | \$ | 3b. Federal Royalty | \$ |
| 1c. Intercompany Sales | | \$ | 3c. State Royalty | \$ |
| 1. Total Sales (lines 1a + 1b + 1c) | | \$ | 3d. Tribal Royalty | \$ |
| | | | 3. Total Royalty (Lines 3a + 3b + 3c + 3d) | \$ |
| 2a. Severance Taxes | | \$ | 4. Industry Factor | % |
| 2b. Gross Products Taxes | | \$ | 5. Uranium lbs Produced | |
| 2. Total Production Taxes (Lines 2a + 2b) | | \$ | | |
| 6. Net Sales Value (Line 1 (\$) - Line 2 - Line 3) | | | | \$ |
| 7. Net Sales Value x Industry Factor (Line 6 x Line 4) | | | | \$ |
| 8. Taxable Value of lbs. Sold (Line 7 + Line 2 + Line 3a) | | | | \$ |
| 9. Taxable Value per lb sold (Line 8 / Line 1 (lbs.)) | | | | \$ / lb |
| 10. Taxable Value of Uranium Sold Away from Mine Mouth (line 9 x Line 5) | | | | \$ |

Production and Taxable Value Summary

| | lbs. | Taxable value |
|-----------------------------------------------------------------------------------------------------------|------|---------------|
| 11. Production and Taxable Value of Mine Mouth Sales (line 4 and line 7 from mine mouth sales attachment) | | |
| 12. Production and Taxable Value of Uranium Sold away From Mouth of the Mine (line 5 and line 10 above) | | |
| 13. Total Production and Taxable Value (Line 11 + Line 12) | | |

I declare under penalty of perjury that I have examined this return, and, to the best of my knowledge and belief, it is correct and complete.

MTS2
 2/05/10

 Authorized Signature

 Title

 Date