

Chapter 14 of Title 39 of the Wyoming Statutes says that if mineral production is sold at the mouth of the mine, the fair market value shall be deemed to be the price established by a bona fide arms-length sale. Mine mouth sales are sales of minerals produced which are sold at the mouth of the mine, without further movement or processing. If you had any mine mouth sales during the calendar year, please complete Form 8701 (Annual Gross Products Attachment for Mine Mouth Sales) and submit it with your Annual Gross Products Report. Form 8701 is only necessary if you sold production at the mouth of the mine, without further movement or processing. If you did not have any mine mouth sales during the calendar year, Form 8701 does not need to be submitted.

Please complete Form 8701 using calendar year production, sales, and cost information. Please respond completely to the information inquires on this form, in the spaces provided on the forms provided by the Department. Do not substitute computer generated forms. Forms not complete will be returned and may be subject to penalty. Your return will not be considered officially filed until rendered complete. All sales and cost information provided should be determined on the accrual basis of accounting, in accordance with generally accepted accounting principles. Round all figures to the nearest whole number except where otherwise instructed.

Production Year: Indicate the production year reported in the space provided.

Operator ID: Enter the operator ID number (the 4-digit number beginning with a 9) assigned to you by the Wyoming Department of Revenue. If an operator ID has not been assigned to you, leave this box blank.

Taxpayer: Enter the taxpayer name in the space provided.

Mine Group Number: Enter the Mine Group Number (the 5-digit number beginning with a 9) assigned to your mine by the Wyoming Department of Revenue. If a Mine Group Number has not been assigned to this group, leave this box blank.

Mine Group Name: Enter the name of the Mine Group where the reported production took place.

Mineral: Enter the type of mineral you are reporting on this Form 8701.

Line 1: Enter the sales value of the units sold at the mine mouth to unrelated parties during the reporting period.

Line 2: Enter the units sold at the mine mouth to unrelated parties during the reporting period.

Line 3: Enter the result of dividing line 1 by line 2, rounded to 6 decimal places (for example, 2.123456).

Line 4: Enter the total units mined or produced during the reporting period that were sold at the mouth of the mine.

Line 5: Enter the result of multiplying line 3 by line 4.

Lines 6a - 6c: Enter the Federal, State, and Tribal royalty expense incurred on the mine mouth sales reported.

Line 6: Enter the sum of the Federal, State, and Tribal Royalty expense reported on lines 6a-6c:

Line 7: Enter the result of subtracting line 6 from line 5.

ANNUAL GROSS PRODUCTS
 ATTACHMENT FOR
 MINE MOUTH SALES

8701



TAXPAYER INFORMATION		
Operator ID	Revenue Use Only	
Taxpayer		
Contact Person / Agent	Telephone Number	
Address		
City	State	Zip

Production Year: _____

MINE INFORMATION
Mine Group Number
Mine Group Name
DEQ Permit Number
County

Mineral:

Production, Sales, and Taxable Value for minerals Sold at the Mouth of the Mine

1. Sales Value of Units Sold At The Mouth of the Mine	\$
2. Units Sold At The Mouth of the Mine	units
3. Sales Value Per Unit (Line 1 / Line 2)	\$ / Unit
4. Units Produced for Sale At the Mouth of the Mine	units
5. Gross Assessed Value (Line 3 x Line 4)	\$
6a. Federal Royalty Value	\$
6b. State Royalty Value	\$
6c. Tribal Royalty Value	\$
6. Total Exempt Royalty (Lines 6a + 6b + 6c)	\$
7. Taxable Value of Production Sold at the Mouth of the Mine (Line 5 - Line 6)	\$

I declare under penalty of perjury that I have examined this return, and , to the best of my knowledge and belief, it is correct and complete.

MTS2
 2/05/10

 Authorized Signature

 Title

 Date